

GOVERNMENT OF TELANGANA

ABSTRACT

ESTABLISHMENT - TSGLI Department - Continuation of Sri N.S.K.Prabakar, Deputy Director (Actuarial), I.R.D.A., Hyderabad as Actuary on retainer basis for two years (beyond October , 2014) -Orders - Issued.

FINANCE (ADMN.I) DEPARTMENT

G.O.RT.No. 1710

Dated: 27-04-2015.

Read the following:-

1. G.O.Rt.No.4166, Finance (Admn.II) Department, dt: 25.10.2012.
2. Lr.No.8/30/General/2014-2015, of Directorate of Insurance, T.S., Hyderabad, dt:03.03.2015.

ORDER:-

In the reference 1st read above, the Government appointed Sri NSK Prabhakar, Deputy Director (Actuarial), IRDA, Hyderabad as Actuary in place of Smt.J.Meena Kumari, Joint Director, IRDA, Hyderabad in the APGLI Department on retainer basis for a period of Two (2) years for a remuneration of Rs.1,00,000/- (Rupees One Lakh Only) per annum for all actuarial matters including the valuation of APGLI Funds.

2. In the reference 2nd read above, the Director of Insurance, Telangana, Hyderabad has stated that their department has not declared the bonus for the period of 01.04.2011 to 01.06.2014 i.e., (38) months and this task will be completed by the Actuary. Further the above bonus period relates to the erstwhile State of united Andhra Pradesh. Hence, the total remuneration of Rs.1,00,000/- per annum is payable to the above Actuary apportioned at the ratio of 58.32% and 41.38% between Andhra Pradesh Government and Telangana Government respectively. It is also stated that Sri NSK Prabhakar, Deputy Director (Actuarial), IRDA, Hyderabad to offer his willingness for continuation in their department on retainer basis for a period of two (2) years i.e., upto October, 2016 and he has given willingness to act as actuary to the TGLI and APGLI department for a remuneration of Rs.1,00,000/- per annum towards all actuarial matters including the valuation of fund.

3. After careful examination of the matter, Government hereby accord permission to continuation of Sri N.S.K. Prabhakar, Deputy Director (IRDA), Hyderabad as consulting Actuary on retainer basis for another period of Two (2) years beyond October, 2014 for a remuneration of Rs.41,380/- (Rupees Forty One Thousand and Three hundred and Eighty only) per annum towards share of Telangana Government State Life Insurance department for all actuarial matters including the valuation of Telangana State Government Life Insurance and Telangana State employees Group Insurance Scheme Funds for smooth functioning of their department and to complete the valuation of 2011-2014 + 2 months i.e. (38) months i.e., 1-4-2011 to 1-6-2014.

4. The expenditure towards the remuneration shall be debited to the following Head of Account:

M.H.2235 - Social Security and Welfare
060 - Other Social Security and Welfare Programmes
105- Government Employees Insurance Scheme
(01) - Head Quarters
280 - Professional Services
284 - Other Payments.

(PTO)

5. The Director of Insurance, Telangana State, Hyderabad shall take necessary action in the matter, accordingly.

6. Copy of this order is available on Interest and can be accessed at addressed <http://www.goir.telangana.gov.in>

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

**K.RAMAKRISHNA RAO
SPECIAL SECRETARY TO GOVERNMENT (IF)**

To,
The Director of Insurance Department, Telangana, Hyderabad.
The NSK Prabakar, Deputy Director (Acturial), IRDA, Hyd.
Copy to:
The Managing Director, I.I.RM., A.P., Hyderabad
The Pay and Accounts Officer, Hyderabad.
The Accountant General, Telangana State & A.P., Hyd.
SF/SC.

//FORWARDED:BY::ORDER//

SECTION OFFICER